

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar on defensive as U.S. yields slip on reduced Fed tightening bets
- USD/JPY bounces towards 110.00 amid uptick in S&P 500 futures
- GBP/USD Price Analysis: Tuesday's close below key 1.3850 support keeps bears hopeful

Chart of the day:

FX_IDC:EURINR, 1D 87.2454 ▲ +0.6859 (+0.79%) O:86.5671 H:87.2523 L:86.4487 C:87.2454



The day trend in EURINR is indicating sideways to upside move as making higher highs and higher low formation supported by the moving average on daily chart which indicates buy signal.

Technical View:

- The mixed to upside move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	74.05	73.88	73.77	73.60	73.49	73.32	73.21	SIDEWAYS
EURINR	87.47	87.24	87.11	86.89	86.76	86.53	86.40	SIDEWAYS
GBPINR	102.82	102.56	102.21	101.96	101.61	101.35	101.00	SIDEWAYS
JPYINR	67.10	66.96	66.86	66.72	66.61	66.47	66.36	AT SUPPORT

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.1843	1.1833	1.1819	1.1809	1.1795	1.1785	1.1771	DOWNTREND
GBPUSD	1.3979	1.3946	1.3889	1.3856	1.3799	1.3766	1.3709	SIDEWAYS
USDJPY	110.9300	110.6900	110.5700	110.3300	110.2100	109.9700	109.8500	AT RESISTANCE

Important Data Today:

- THERE IS NO IMP DATA TODAY.

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